

**INDEPENDENT AUDITOR'S REPORT**  
**(AUDIT OF THE PERIOD 15-04-2021 TO 30-06-2021 )**

To  
The Members,  
Krushi Sampanna Farmer Producer Co.Ltd.  
Buldana

**Report on the Financial Statements**

We have audited the accompanying financial statements of *Krushi Sampanna Farmer Producer Co.Ltd.* which comprise the Balance Sheet as on *30th June 2021* & the Statement of Profit and Loss for the period ended on *30th June 2021* , and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as on **30th June 2021**;
- ii. in the case of the statement of profit and loss, of the Loss for the year ended on that date;

### Report on Other Legal and Regulatory Requirements

1. The statement as required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government under sub-section 4(A) of section 227 of the Companies Act, 1956, is not given since the company is exempt.
2. As required by section 143(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under section 133 of the act read with rule 7 of the Companies (Accounts) Rules, 2014
  - e. On the basis of written representations received from the directors as on **30th June 2021**, and taken on record by the Board of Directors, none of the directors is disqualified as on **30th June 2021**, from being appointed as a director in terms of section 164 (2) of the act.

For Y.A.KSHIRSAGAR & CO.  
Chartered Accountants



Yogesh A. Kshirsagar  
Proprietor  
M.No.152732

Place : Buldana  
Dated : 02/07/2021



**KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.**  
**Balance Sheet as on 30th June 2021**

Particulars	Note No.	As at 30 June, 2021
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1	500000.00
(b) Reserves and surplus	2	(1750.00)
(c) Money received against share warrants		
		498250.00
<b>2 Share application money pending allotment</b>		0.00
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings		0.00
(b) Deferred tax liabilities (net)		0.00
(c) Other long-term liabilities		0.00
(d) Long-term provisions		0.00
		0.00
<b>4 Current liabilities</b>		
(a) Short-term borrowings		0.00
(b) Trade payables	3	0.00
(c) Other current liabilities	4	141000.00
(d) Short-term provisions	5	0.00
		141000.00
<b>TOTAL</b>		<b>639250.00</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets		0.00
(ii) Intangible assets		0.00
(iii) Capital work-in-progress		0.00
(iv) Intangible assets under development		0.00
(v) Fixed assets held for sale		0.00
		0.00
(b) Non-current investments		0.00
(c) Deferred tax assets (net)		0.00
(d) Long-term loans and advances		0.00
(e) Other non-current assets		0.00
(f) Preliminary Exp.		33250.00
		33250.00
<b>2 Current assets</b>		
(a) Current investments		0.00
(b) Inventories		0.00
(c) Trade receivables		0.00
(d) Cash and cash equivalents	6	606000.00
(e) Short-term loans and advances		0.00
(f) Other current assets	7	0.00
		606000.00
<b>TOTAL</b>		<b>639250.00</b>
<b>See accompanying notes forming part of the financial statements</b>		

In terms of our report attached

Y.A.Kshirsagar & Co. (FRN 137989W)

Chartered Accountants

*Yogesh*

Yogesh A.Kshirsagar

Proprietor

Membership No. 152732

Place : Buldana

Date :02/07/2021



For and on behalf of the Board of Directors

*Vilas Sandu Kanadje*

Vilas Sandu Kanadje

Director

*Ramdas S. Barote*

Ramdas S. Barote

Director

**KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.**  
**Statement of Profit & Loss for the period 15-04-2021 to 30-06-2021**

Particulars		Note No.	For the period ended 30th June 2021
<b>A</b>	<b>CONTINUING OPERATIONS</b>		
1	Revenue from operations (gross)		0.00
	Less: GST		0.00
	Revenue from operations (net)		0.00
2	Other income	8	0.00
<b>3</b>	<b>Total revenue (1+2)</b>		<b>0.00</b>
<b>4</b>	<b>Expenses</b>		
	(a) Cost of materials consumed		0.00
	(b) Purchases of stock-in-trade		0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00
	(d) Employee benefits expense		0.00
	(e) Finance costs		0.00
	(f) Depreciation and amortisation expense		0.00
	(g) Other expenses	9	1750.00
	<b>Total expenses</b>		<b>1750.00</b>
<b>5</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		<b>(1750.00)</b>
<b>6</b>	<b>Exceptional items</b>		
	Investment written off		0.00
<b>7</b>	<b>Profit / (Loss) before extraordinary items and tax (5 + 6)</b>		<b>(1750.00)</b>
<b>8</b>	<b>Extraordinary items</b>		<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) before tax (7 + 8)</b>		<b>(1750.00)</b>
<b>10</b>	<b>Tax expense:</b>		
	(a) Current tax expense for current year		0.00
	(b) (Less): MAT credit (where applicable)		0.00
	(c) Current tax expense relating to prior years		0.00
	(d) Net current tax expense		0.00
	(e) Deferred tax		0.00
			0.00
<b>11</b>	<b>Profit / (Loss) from continuing operations (9 + 10)</b>		<b>(1750.00)</b>
<b>12</b>	<b>Profit / (Loss) for the year</b>		<b>(1750.00)</b>

**KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.**  
**Statement of Profit & Loss for the period 15-04-2021 to 30-06-2021**  
**(Statement of Profit and Loss without stating EBITDA)**

Particulars	Note No.	For the period ended 30th June 2021
<b>13.i Earnings per share (of 100/- each):</b>		
(a) Basic		(0.35)
(i) Continuing operations		
(ii) Total operations		
(b) Diluted		(0.35)
(i) Continuing operations		
(ii) Total operations		
<b>14.ii Earnings per share (excluding extraordinary items) (of ` 100/- each):</b>		
(a) Basic		(0.35)
(i) Continuing operations		
(ii) Total operations		
(b) Diluted		(0.35)
(i) Continuing operations		
(ii) Total operations		
<b>See accompanying notes forming part of the financial statements</b>		

In terms of our report attached.

For Y.A.Kshirsagar & Co. ( FRN 137989W)

Chartered Accountants

*Yogesh*

Yogesh A.Kshirsagar

Membership No.152732

Place : Buldana

Date :02/07/2021



For and on behalf of the Board of Directors

*Vilas S. Kanadje*  
Director

Vilas S. Kanadje

*Ramdas S. Barote*  
Director

Ramdas S. Barote

**KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.****Notes to Balance sheet****Note 1:****Share Capital****Note A1:**

Share Capital	As at 30 June, 2021
<b>Authorised</b> 5000 Equity Shares of Rs. 100/-each	5,00,000
	<b>5,00,000</b>
<b>Issued , Subscribed &amp; Paid up</b> 5000 Equity Shares of Rs. 100/-each	100000.00
<b>Total</b>	<b>100000.00</b>

**Note A2:**

Particulars	Equity Shares
	Number
Shares outstanding at the beginning of the year	-
Shares Issued during the year	5,000
Shares bought back during the year	-
Shares outstanding at the end of the year	<b>5,000</b>

**Note A3:**

Share holding more than 5% of total share capital:

Name of Shareholder	As at 30 June, 2021	As at 30 June, 2021	
	No. of Shares held	No. of Shares held	% of Holding

Date :02/07/2021

**Note 2:**  
**Reserves & Surplus**

Particulars	As at 30 June, 2021
<b>i. Capital Reserves</b>	0.00
Opening Balance	0.00
Add: Current Year Transfer	0.00
Less: Written Back in Current Year	0.00
Closing Balance	<b>0.00</b>
<b>ii. Surplus</b>	
Opening Balance	0.00
Add: Net Profit for the Current Year	(1,750.00)
Closing Balance	<b>(1,750.00)</b>
<b>Total</b>	<b>(1,750.00)</b>

**Note 3:**  
**Trade payables**

Particulars	As at 30 June, 2021
Outstanding for more than 6 months - Considered Good	0.00
<b>Total</b>	<b>0.00</b>

**Note 4:**  
**Other Current Liabilities**

Particulars	As at 30 June, 2021
<b>Loans and Advances from Related Parties</b>	
Loan from Director	1,41,000.00
<b>Total</b>	<b>1,41,000.00</b>

**Note 5:****Short Term Provisions**

Particulars	As at 30 June, 2021
<b>Other Provision</b>	
Audit Fees Payable	-
Professional Fees Payable	-
<b>Total</b>	<b>-</b>

**Note 6:****Cash & Cash Equivalents**

Particulars	As at 30 June, 2021
a) Balance with Banks:	606000.00
b) Cash on Hand	0.00
<b>Total</b>	<b>606000.00</b>

**Note 7:****Other Current Assets**

Particulars	As at 30 June, 2021
<b>Total</b>	<b>0.00</b>

**KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.****Notes to P & L****Note 8:****Other Income**

Particulars	As at 30 June, 2021
Other Non-operating income	0.00
<b>TOTAL</b>	<b>0.00</b>

**Note 9:****Other Expenses**

Particulars	As at 30 June, 2021
Audit Fees	-
ROC Charges	-
Pre-Incorporation exps.Written Off	1,750.00
Professional Fees	-
<b>TOTAL</b>	<b>1,750.00</b>

**KRUSHI SAMPANNA FARMER PRODUCER COMPANY LTD.**

**A) NOTES TO ACCOUNTS FOR F.Y. 30 June, 2021**

**1) COMPANY OVERVIEW**

Krushu Sampanna Farmer Producer Company is a private Limited company incorporated under the Companies Act, 2013.

The company has not started its commercial operation till 30-06-2021.

**2) BASIS OF ACCOUNTING**

The accounts have been prepared under Historic Cost Conversion and comply with the Accounting Standards. All Expenses having material bearing on the Financial Statement are recognized on accrual basis with the exception of items with significant uncertainty.

**3) USE OF ESTIMATE**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**B) SIGNIFICANT ACCOUNTING POLICIES:**

**AS-1: BASIS FOR PREPARATION OF FINANCIAL STATEMENTS:**

The Financial Statement of Company are prepared under historical cost convention and on accrual basis and in accordance with the generally accepted Accounting Standards and normally accepted accounting principles.

**AS-2: INVENTORIES:**

Company is not carrying any Inventory as on 30th June 2021.

**AS - 3: CASH FLOW STATEMENTS:**

As per Sec. 2(40) of Companies Act 2013 , the company being a dormant company is not required to present Cash flow statement.

**AS-4: CONTINGENCIES AND EVENTS OCCURRING AFTER BALANCE SHEET DATE:**

There are no Contingencies and Events occurring after the Balance Sheet Date.

**AS-9: REVENUE RECOGNITION:**

The Company follows the Mercantile System of Accounting and recognizes Income & Expenditure on Accrual Basis.

**AS-10: FIXED ASSETS:**

There are no fixed assets as on 30/06/2021.

**AS -11: EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES:**

There are no foreign exchange transactions during the year.

**Y. A. KSHIRSAGAR & CO.**  
Chartered Accountants

*Yogesh*

**A. YOGESH KSHIRSAGAR**  
Proprietor  
M. No. 152732

*Date 2-7-21*